



Condensed Consolidated Statements of Comprehensive Income
For the quarter ended 31 January 2011

	(UNAUDITED)		(UNAUDITED)	
	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR	PRECEDING YEAR	CURRENT YEAR	PRECEDING YEAR
	QUARTER	CORRESPONDING QUARTER	TO DATE	CORRESPONDING PERIOD
	31/01/2011	31/01/2010	31/01/2011	31/01/2010
	RM'000	RM'000	RM'000	RM'000
Revenue	183,296	184,255	341,559	346,674
Cost of sales	(149,104)	(150,337)	(267,578)	(275,456)
Gross Profit	34,192	33,918	73,981	71,218
Other income	2,532	3,474	4,358	5,346
Administrative expenses	(12,372)	(11,495)	(22,379)	(23,091)
Selling and distribution expenses	(13,096)	(13,206)	(26,342)	(26,067)
Other expenses	(2,535)	(3,431)	(6,207)	(6,862)
Operating profit	8,721	9,260	23,411	20,544
Finance costs	(1,189)	(940)	(2,211)	(2,089)
Profit before tax	7,532	8,320	21,200	18,455
Income tax expenses	(2,101)	(1,994)	(5,765)	(5,057)
Profit for the period	5,431	6,326	15,435	13,398
Other Comprehensive Income:				
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive income for the period	5,431	6,326	15,435	13,398
Profit wholly attributable to: Equity holders of the parent	5,431	6,326	15,435	13,398
Total comprehensive income wholly attributable to: Equity holders of the parent	5,431	6,326	15,435	13,398
	Sen	Sen	Sen	Sen
Earnings per share attributable to equity holders of the Company:				
- Basic	2.89	3.36	8.20	7.12
- Diluted	N/A	N/A	N/A	N/A

Note: N/A: Not Applicable

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 July 2010 and the accompanying explanatory notes attached to the quarterly report.



Condensed Consolidated Statement of Financial Position

As At 31 January 2011

	(UNAUDITED) AS AT END OF CURRENT QUARTER 31/01/2011 RM'000	(AUDITED) AS AT PRECEDING FINANCIAL YEAR END 31/07/2010 RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	468,330	463,161
Prepaid lease payments	57,322	57,946
Investment properties	16,238	16,734
Intangible assets	55,803	62,241
Long term assets	13,969	19,553
Deferred tax assets	12,547	12,869
	<u>624,209</u>	<u>632,504</u>
Current assets		
Inventories	125,927	153,912
Trade and other receivables	57,306	53,623
Tax recoverable	2,603	3,171
Cash and bank balances	83,221	50,090
	<u>269,057</u>	<u>260,796</u>
TOTAL ASSETS	<u><u>893,266</u></u>	<u><u>893,300</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Parent:		
Share capital	209,000	209,000
Share premium	59,680	59,680
Treasury shares	(55,025)	(54,988)
Retained earnings	396,885	392,051
Total equity	<u>610,540</u>	<u>605,743</u>
Non-current liabilities		
Borrowings	92,998	78,697
Deferred tax liabilities	29,168	30,651
	<u>122,166</u>	<u>109,348</u>
Current liabilities		
Borrowings	45,717	56,249
Trade and other payables	106,540	120,805
Tax payables	2,644	1,155
Dividend payable	5,659	-
	<u>160,560</u>	<u>178,209</u>
Total liabilities	<u>282,726</u>	<u>287,557</u>
TOTAL EQUITY AND LIABILITIES	<u><u>893,266</u></u>	<u><u>893,300</u></u>
Net assets per share attributable to ordinary equity holders of the Parent (RM)	3.24	3.22
Number of shares net of treasury shares ('000)	188,185	188,201

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 July 2010 and the accompanying explanatory notes attached to the quarterly report.



Condensed Consolidated Statements of Changes in Equity
For the quarter ended 31 January 2011

	Attributable to Equity Holders of the Company				Total RM'000
	Share capital RM'000	Non-Distributable Share premium RM'000	Treasury shares RM'000	Distributable Retained earnings RM'000	
Six Months <u>Ended 31 January 2011</u>					
Balance as at 1 August 2010, previously stated	209,000	59,680	(54,988)	392,051	605,743
Effects of adopting FRS 139	-	-	-	(4,955)	(4,955)
Balance as at 1 August 2010, as restated	209,000	59,680	(54,988)	387,096	600,788
Total comprehensive income for the period	-	-	-	15,435	15,435
Dividends	-	-	-	(5,646)	(5,646)
Transaction with owners					
Purchase of treasury shares	-	-	(37)	-	(37)
Balance as at 31 January 2011	<u>209,000</u>	<u>59,680</u>	<u>(55,025)</u>	<u>396,885</u>	<u>610,540</u>
Six Months <u>Ended 31 January 2010</u>					
Balance as at 1 August 2009	209,000	59,680	(54,555)	367,696	581,821
Total comprehensive income for the period	-	-	-	13,398	13,398
Dividends	-	-	-	(5,646)	(5,646)
Transaction with owners					
Purchase of treasury shares	-	-	(419)	-	(419)
Balance as at 31 January 2010	<u>209,000</u>	<u>59,680</u>	<u>(54,974)</u>	<u>375,448</u>	<u>589,154</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 July 2010 and the accompanying explanatory notes attached to the quarterly report.



Condensed Consolidated Statements of Cash Flows
For the quarter ended 31 January 2011

	(UNAUDITED)	
	CURRENT YEAR TO DATE ENDED 31/01/2011 RM'000	PRECEDING YEAR CORRESPONDING PERIOD ENDED 31/01/2010 RM'000
Cash Flows from Operating Activities		
Profit before taxation	21,200	18,455
Adjustments for :		
Amortisation of intangible assets	6,438	7,247
Amortisation of plantation development expenditure	1,000	56
Amortisation of prepaid land lease	624	469
Depreciation of property, plant and equipment	25,420	26,548
Depreciation of investment properties	496	436
Property, plant and equipment written off	2	20
Net gain on disposal of property, plant and equipment	(245)	(61)
Interest expense	2,211	2,089
Interest income	(754)	(407)
Unrealised foreign exchange gain	(88)	(58)
Operating profit before working capital changes	56,304	54,794
Changes in working capital :		
Decrease/(increase) in inventories	27,984	(18,888)
Increase in trade and other receivables	(3,053)	(7,781)
(Decrease)/increase in trade and other payables	(14,163)	3,474
Cash generated from operations	67,072	31,599
Interest paid	(2,211)	(2,440)
Tax paid	(4,870)	(3,108)
Net cash generated from operating activities	59,991	26,051
Cash Flows from Investing Activities		
Purchase of treasury shares	(37)	(419)
Purchase of property, plant and equipment	(31,946)	(22,148)
Proceeds from disposal of property, plant and equipment	600	367
Interest received	754	407
Net cash used in investing activities	(30,629)	(21,793)
Cash Flows from Financing Activities		
Proceeds from drawdown of term loan	12,595	2,978
Proceeds from drawdown of hire purchase	11,805	-
Proceeds from drawdown of bankers' acceptances	41,058	31,752
Repayment of term loan	(4,792)	(4,304)
Repayment of bankers' acceptance	(48,339)	(21,079)
Repayment of hire purchase	(8,558)	(14,764)
Repayment of revolving credit	-	(15,000)
Net cash generated from/(used in) financing activities	3,769	(20,417)
Net change in cash and cash equivalents	33,131	(16,159)
Cash and cash equivalents at beginning of period	50,090	69,462
Cash and cash equivalents at end of period	83,221	53,303

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 July 2010 and the accompanying explanatory notes attached to the quarterly financial report.